



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [FIRST INTERSTATE BANCSYSTEM, INC.](#)

**City/State** [BILLINGS, MT](#)

## Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [17,648,707](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[FIRST INTERSTATE BANCSYSTEM, INC.](#)

[401 NORTH 31ST STREET](#)

[BILLINGS, MT 59101](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	16,045,162			14,164,640			12,618,259			10,845,106					
Net income (\$000) .....	161,144			180,996			160,246			106,521					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	3.11	2.77	72	3.51	3.01	76	3.46	3.08	67	3.28	2.92	70			
+ Non-interest income .....	0.97	1.21	44	1.03	1.32	48	1.06	1.31	46	1.30	1.35	55			
- Overhead expense .....	2.42	2.57	51	2.78	2.69	61	2.80	2.71	61	2.98	2.72	67			
- Provision for credit losses .....	0.35	0.51	30	0.10	0.15	41	0.07	0.14	30	0.10	0.16	37			
+ Securities gains (losses) .....	0	0.02	39	0	0.01	52	0	0	32	0	0.01	15			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	8			
= Pretax net operating income (tax equivalent) .....	1.31	1.04	68	1.66	1.56	58	1.65	1.57	56	1.49	1.43	53			
Net operating income .....	1	0.81	69	1.28	1.19	55	1.27	1.24	52	0.98	0.89	56			
Net income .....	1	0.82	68	1.28	1.19	55	1.27	1.24	51	0.98	0.90	55			
Net income (Subchapter S adjusted) .....		1.18			1.17			1.42			0.99				
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.61	3.55	52	4.45	4.41	56	4.17	4.24	47	3.98	3.80	64			
Interest expense .....	0.18	0.52	7	0.47	1.08	10	0.35	0.86	10	0.29	0.60	13			
Net interest income (tax equivalent) .....	3.43	3.01	72	3.98	3.33	76	3.81	3.38	73	3.69	3.19	78			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.15	0.27	42	0.16	0.21	50	0.09	0.22	35	0.23	0.24	60			
Earnings coverage of net loan and lease losses (X) .....	18.66	22.91	61	18.01	24.40	57	27.58	21.75	72	11.10	19.67	48			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.47	1.58	48	0.82	0.83	49	0.86	0.90	46	0.95	0.98	49			
Allowance for loan and lease losses / Total loans and leases .....	1.46	1.55	48	0.81	0.81	50	0.86	0.89	47	0.95	0.96	50			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.42	0.71	27	0.57	0.57	51	0.81	0.61	72	0.99	0.72	76			
30-89 days past due loans and leases / Total loans and leases .....	0.55	0.39	75	0.42	0.43	57	0.60	0.44	76	0.64	0.47	79			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-5.59	3.20	26	-0.31	14.45	13	2.40	16.62	10	1.93	17.03	11			
Net short-term noncore funding dependence .....	-6.07	-4.76	41	-0.90	3.38	28	0.75	4.66	23	1.17	4.83	29			
Net loans and leases / Total assets .....	55.17	61.58	23	61.18	63.77	32	63.37	63.98	34	61.72	62.73	33			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.16	9.13	20	10.13	9.76	64	9.47	9.71	44	8.86	9.53	29			
Holding company equity capital / Total assets .....	11.10	11.16	48	13.75	12.43	65	12.74	12.22	63	11.69	11.94	54			
Total equity capital (including minority interest) / Total assets .....	11.10	11.29	45	13.75	12.57	65	12.74	12.27	63	11.69	12.01	52			
Common equity tier 1 capital / Total risk-weighted assets .....	11.57	12.38	39	12.62	12.17	66	11.40	12.12	44	11.04	12.19	35			
Net loans and leases / Equity capital (X) .....	4.97	5.58	38	4.45	5.21	30	4.97	5.29	43	5.28	5.27	48			
Cash dividends / Net income .....	79.78	42.30	91	43.74	33.12	71	40	27.31	74	45.61	31.29	75			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	20.52	16.68	65	10.12	9.26	65	8.86	7	69	34.75	8.28	92			
Equity capital .....	-2.69	6.99	10	18.89	10.49	82	18.65	7.89	83	45.29	10.18	90			
Net loans and leases .....	8.69	9.07	59	6.32	9.10	56	11.76	7.89	76	39.64	9.38	92			
Noncore funding .....	30.68	-12.18	92	-4.06	6.59	32	11.35	10.67	58	-13.02	5.59	35			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	5.03	13.56	34	0	13.04	13	0	13.37	15	1.40	12.69	35			
Equity investment in subsidiaries / Equity capital .....	101.44	102.81	42	94.37	103.22	8	97.34	103.10	18	100.33	102.10	45			
Cash from ops + noncash items + op expense / Op expense + dividends .....	91.06	147.24	15	157.68	190.27	41	168.31	174.91	50	193.53	148.20	74			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	453,223	470,690	404,350	324,886		-3.71	84.15
Income from lease financing receivables.....	136	229	239	197		-40.61	-39.29
Fully taxable income on loans and leases.....	448,389	465,611	399,052	320,540		-3.70	84.65
Tax-exempt income on loans and leases.....	4,970	5,308	5,537	4,543		-6.37	41.51
Estimated tax benefit on income on loans and leases.....	336	380	1,483	2,622		-11.57	-83.32
Income on loans and leases (tax equivalent).....	453,695	471,299	406,072	327,705		-3.74	82.68
Investment interest income (tax equivalent).....	66,273	64,400	58,460	47,587		2.91	78.38
Interest on balances due from depository institutions.....	4,003	18,637	11,297	7,121		-78.52	160.44
Interest income on other earning assets.....	912	1,561	1,308	1,007		-41.58	-11.80
Total interest income (tax equivalent).....	524,883	555,897	477,137	383,420		-5.58	82.20
Interest on time deposits of \$250K or more .....	2,651	4,587	1,902	1,424		-42.21	
Interest on time deposits < \$250K.....	10,819	17,560	10,138	6,740		-38.39	
Interest on foreign office deposits .....	0	0	0				
Interest on other deposits .....	4,540	27,135	20,482	13,204		-83.27	-7.91
Interest on other borrowings and trading liabilities.....	5,007	9,434	7,714	4,803		-46.93	65.41
Interest on subordinated debt and mandatory convertible securities .....	3,376	0	360	1,605			98.12
Total interest expense.....	26,393	58,716	40,596	27,776		-55.05	47.96
Net interest income (tax equivalent).....	498,490	497,181	436,541	355,644		0.26	84.46
Non-interest income.....	156,054	146,045	133,999	140,612		6.85	29.33
Adjusted operating income (tax equivalent) .....	654,544	643,226	570,540	496,256		1.76	67.44
Overhead expense.....	388,117	393,886	353,250	323,712		-1.46	55.58
Provision for credit losses.....	56,894	13,850	8,612	11,053			733.98
Securities gains (losses) .....	246	109	-118	-414			125.69
Other tax equivalent adjustments .....	0	0	0	-6			79.56
Pretax net operating income (tax equivalent).....	209,779	235,599	208,560	161,071		-10.96	55.66
Applicable income taxes .....	48,119	54,111	46,173	50,201		-11.07	10.21
Tax equivalent adjustments .....	516	492	2,141	4,349		4.88	-88.03
Applicable income taxes (tax equivalent).....	48,635	54,603	48,314	54,550		-10.93	1.39
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	161,144	180,996	160,246	106,521		-10.97	85.66
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	161,144	180,996	160,246	106,521		-10.97	85.66
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	161,144	180,996	160,246	106,521		-10.97	85.66
Investment securities income (tax equivalent).....	66,273	64,400	58,460	47,587		2.91	78.38
US Treasury and agency securities (excluding mortgage-backed securities) .....	4,504	8,269	11,131	11,463		-45.53	-45.41
Mortgage-backed securities .....	49,404	48,409	38,446	27,306		2.06	145.79
All other securities .....	12,365	7,722	8,883	8,818		60.13	40.46
Cash dividends declared.....	128,564	79,163	64,096	48,583		62.40	254.27
Common .....	128,564	79,163	64,096	48,583		62.40	254.27
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.27	3.27	51	3.92	4	44	3.78	3.87	42	3.54	3.47	53			
Less: Interest expense .....	0.16	0.48	8	0.41	0.98	11	0.32	0.79	10	0.26	0.55	12			
Equals: Net interest income (tax equivalent) .....	3.11	2.77	72	3.51	3.01	76	3.46	3.08	67	3.28	2.92	70			
Plus: Non-interest income .....	0.97	1.21	44	1.03	1.32	48	1.06	1.31	46	1.30	1.35	55			
Equals: adjusted operating income (tax equivalent) .....	4.08	4.04	58	4.54	4.41	59	4.52	4.46	53	4.58	4.33	66			
Less: Overhead expense .....	2.42	2.57	51	2.78	2.69	61	2.80	2.71	61	2.98	2.72	67			
Less: Provision for credit losses.....	0.35	0.51	30	0.10	0.15	41	0.07	0.14	30	0.10	0.16	37			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	1	0	0	4	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	39	0	0.01	52	0	0	31	0	0.01	15			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	8			
Equals: Pretax net operating income (tax equivalent) .....	1.31	1.04	68	1.66	1.56	58	1.65	1.57	56	1.49	1.43	53			
Less: Applicable income taxes (tax equivalent).....	0.30	0.23	71	0.39	0.36	57	0.38	0.33	64	0.50	0.55	41			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	1	0.81	69	1.28	1.19	55	1.27	1.24	52	0.98	0.89	56			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1	0.82	68	1.28	1.19	55	1.27	1.24	51	0.98	0.90	55			
Memo: Net income (last four quarters) .....	1	0.82	68	1.28	1.19	55	1.27	1.24	51	0.98	0.91	55			
Net income-BHC and noncontrolling (minority) interest .....	1	0.83	68	1.28	1.20	55	1.27	1.25	50	0.98	0.91	55			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	90.63	92.32	28	88.21	91.05	22	90.74	91.48	41	88.85	91.61	22			
Average interest-bearing funds / Average assets.....	60.88	64.06	36	61.56	65.57	32	63.58	65.56	37	66.84	65.75	59			
Interest income (tax equivalent) / Average earning assets .....	3.61	3.55	52	4.45	4.41	56	4.17	4.24	47	3.98	3.80	64			
Interest expense / Average earning assets .....	0.18	0.52	7	0.47	1.08	10	0.35	0.86	10	0.29	0.60	13			
Net interest income (tax equivalent) / Average earning assets .....	3.43	3.01	72	3.98	3.33	76	3.81	3.38	73	3.69	3.19	78			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	4.66	4.27	72	5.29	5.09	71	4.89	4.95	53	5.01	4.52	79			
Interest-bearing bank balances .....	0.32	0.27	69	2.31	2.04	68	1.95	1.64	78	1.08	1.05	59			
Federal funds sold and reverse repos .....	0.70	0.68	61	2.35	2.44	60	0.29	2.17	6	1.10	1.41	42			
Trading assets .....	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
Total earning assets .....	3.61	3.51	54	4.45	4.36	56	4.15	4.20	50	3.93	3.73	63			
Investment securities (tax equivalent) .....	1.88	2.25	23	2.38	2.76	18	2.29	2.68	19	1.97	2.47	18			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.58	1.75	40	1.58	2.32	11	1.89	2.05	40	2.24	1.62	86			
Mortgage-backed securities .....	1.91	2.05	31	2.40	2.61	20	2.13	2.50	8	1.59	2.23	3			
All other securities .....	2.22	3.24	13	2.93	4.06	14	2.94	4.20	20	3.07	3.66	30			
Interest-bearing deposits .....	0.15	0.53	4	0.47	1.10	9	0.41	0.81	15	0.33	0.49	33			
Time deposits of \$250K or more .....	1.23	1.42	29	1.73	1.96	30	1.04	1.44	19						
Time deposits < \$250K .....	1.13	1.36	26	1.56	1.82	31	1.06	1.29	34						
Other domestic deposits .....	0.06	0.36	0	0.41	0.93	11	0.33	0.67	15						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos .....	0.10	0.62	4	0.51	1.86	17	0.40	1.51	15	0.21	0.94	15			
Other borrowed funds and trading liabilities .....	4.67	1.50	97	8.86	2.38	99	7.25	2.28	99	2.10	1.77	75			
All interest-bearing funds .....	0.27	0.74	6	0.67	1.49	8	0.51	1.19	9	0.38	0.82	11			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	156,054	146,045	133,999	140,612	
Fiduciary activities income .....	19,093	19,160	18,998	17,696	
Service charges on deposit accounts - domestic .....	19,635	23,749	24,336	23,182	
Trading revenue.....	7,719	2,500	1,609	867	
Investment banking fees and commissions.....	4,719	4,656	4,202	3,487	
Insurance activities revenue.....	118	212	324	191	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	4,150	16,372	17,935	20,037	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	43,695	26,642	18,708	24,778	
Other non-interest income.....	56,925	52,754	47,887	50,374	
Total overhead expenses .....	388,117	393,886	353,250	323,712	
Personnel expense.....	222,536	206,873	188,675	160,312	
Net occupancy expense.....	50,560	47,088	42,201	39,598	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	10,861	11,154	7,889	5,440	
Other operating expenses.....	104,160	128,771	114,485	118,362	
Fee income on mutual funds and annuities.....	4,725	4,667	4,201	3,372	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	2,615	2,473	2,330	2,208	
Average personnel expense per employee.....	85.10	83.65	80.98	72.61	
Average assets per employee.....	6,135.82	5,727.72	5,415.56	4,911.73	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	3.03	2.02	69	3.20	2.72	61	3.14	3.08	54	2.40	2.85	48		
Overhead expenses / Net Interest Income + non-interest income .....	59.34	62.28	41	61.28	61.29	54	62.15	60.88	56	65.81	63.61	64		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.42	2.57	51	2.78	2.69	61	2.80	2.71	61	2.98	2.72	67		
Personnel expense.....	1.39	1.30	61	1.46	1.41	52	1.50	1.44	53	1.48	1.42	55		
Net occupancy expense.....	0.32	0.26	71	0.33	0.28	71	0.33	0.28	68	0.37	0.29	76		
Other operating expenses.....	0.72	0.94	34	0.99	0.97	66	0.97	0.97	64	1.14	1	73		
Overhead less non-interest income .....	1.45	1.25	69	1.75	1.32	78	1.74	1.38	72	1.69	1.34	75		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	59.30	61.82	45	61.24	60.64	56	61.92	60.37	57	65.23	62.73	65		
Personnel expense.....	34	32.36	57	32.16	32.39	49	33.07	32.51	49	32.30	32.93	46		
Net occupancy expense.....	7.72	6.58	68	7.32	6.52	64	7.40	6.48	68	7.98	6.70	72		
Other operating expenses.....	17.57	22.28	32	21.75	21.20	65	21.45	20.90	61	24.95	22.41	72		
Total non-interest income .....	23.84	28.83	42	22.71	29.23	44	23.49	28.50	43	28.33	31.08	52		
Fiduciary activities income .....	2.92	2.09	68	2.98	1.97	68	3.33	2.14	72	3.57	2.38	72		
Service charges on domestic deposit accounts .....	3	3.27	44	3.69	3.88	45	4.27	4.15	49	4.67	4.28	51		
Trading revenue.....	1.18	1.28	71	0.39	1.18	52	0.28	0.85	56	0.17	0.90	51		
Investment banking fees and commissions.....	0.72	2.46	33	0.72	3.54	32	0.74	3.42	31	0.70	3.62	28		
Insurance activities revenue.....	0.02	0.41	36	0.03	0.47	41	0.06	0.47	47	0.04	0.55	36		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	0.63	0.01	86	2.55	0.28	96	3.14	0.65	93	4.04	0.60	96		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	6.68	3.92	75	4.14	1.86	84	3.28	1.61	78	4.99	1.67	88		
Other non-interest income.....	8.70	9.65	52	8.20	10.04	49	8.39	9.86	54	10.15	10.77	55		
Overhead less non-interest income .....	35.45	31.93	56	38.53	31.06	70	38.43	31.46	71	36.90	31.19	66		
Applicable income taxes / Pretax net operating income (tax equivalent).....	22.94	18.63	78	22.97	20.56	72	22.14	19.04	77	31.17	32.99	44		
Applicable income tax + TE / Pretax net operating income + TE .....	23.18	21.18	63	23.18	23.23	52	23.17	21.56	64	33.87	37.95	35		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	6,691,776	6,281,670	5,811,205	5,161,686			6.53	94.89
Commercial and industrial loans .....	1,788,083	1,268,900	1,196,240	1,098,278			40.92	146.15
Loans to individuals .....	1,024,042	1,043,188	1,058,327	1,022,860			-1.84	22.76
Loans to depository institutions and acceptances of other banks .....	240	1,288	1,241	1,174			-81.37	-82.29
Agricultural loans .....	247,635	279,112	254,842	136,165			-11.28	74.21
Other loans and leases .....	150,776	162,908	180,801	193,118			-7.45	40.67
Less: Unearned income .....	20,984	5,549	3,398	1,593			278.16	780.20
Loans and leases, net of unearned income .....	9,881,568	9,031,517	8,499,258	7,611,688			9.41	88.49
Less: Allowance for loan and lease losses .....	144,333	72,987	72,962	72,147			97.75	87.89
Net loans and leases .....	9,737,235	8,958,530	8,426,296	7,539,541			8.69	88.50
Debt securities that reprice or mature in over 1 year .....	4,016,844	2,865,121	2,493,672	2,532,275			40.20	109.85
Mutual funds and equity securities .....	0	0	0	0				
Subtotal .....	13,754,079	11,823,651	10,919,968	10,071,816			16.33	94.27
Interest-bearing bank balances .....	2,017,581	841,014	585,423	572,022			139.90	209.56
Federal funds sold and reverse repos .....	53	98	97	146			-45.92	-90.59
Debt securities that reprice or mature within 1 year .....	43,737	184,463	182,336	158,463			-76.29	-68.83
Trading assets .....	52,179	21,898	8,818	7,550			138.28	
Total earning assets .....	15,867,629	12,871,124	11,696,642	10,809,997			23.28	101.56
Non-interest-bearing cash and due from depository institutions .....	259,317	238,851	239,369	192,720			8.57	96.93
Premises, fixed assets, and leases .....	306,500	300,405	239,548	235,877			2.03	65.69
Other real estate owned .....	2,496	8,464	14,380	10,052			-70.51	-60.09
Investment in unconsolidated subsidiaries .....	8,127	8,290	8,336	8,462			-1.97	-2.13
Intangible and other assets .....	1,204,638	1,216,953	1,099,556	958,008			-1.01	131.85
Total assets .....	17,648,707	14,644,087	13,297,831	12,215,116			20.52	102.32
Quarterly average assets .....	17,392,512	14,704,819	13,388,090	12,226,984			18.28	100.36
Average loans and leases (YTD) .....	9,739,771	8,909,580	8,311,535	6,541,171			9.32	91.77
<b>Memoranda</b>								
Loans held-for-sale .....	74,028	100,946	33,298	46,635			-26.67	40.01
Loans not held-for-sale .....	9,807,540	8,930,571	8,465,960	7,565,053			9.82	88.98
Real estate loans secured by 1–4 family .....	1,742,802	1,644,011	1,589,828	1,559,289			6.01	41.06
Commercial real estate loans .....	4,728,409	4,411,100	4,003,943	3,444,195			7.19	131.57
Construction and land development .....	1,039,404	977,642	838,448	712,275			6.32	141.48
Multifamily .....	362,337	299,936	265,181	229,408			20.80	224.90
Nonfarm nonresidential .....	3,326,668	3,133,522	2,900,314	2,502,512			6.16	121.79
Real estate loans secured by farmland .....	220,565	226,559	217,434	158,202			-2.65	41.18
Total investment securities .....	4,060,581	3,049,584	2,676,008	2,690,738			33.15	97.65
U.S. Treasury securities .....	0	8,967	2,591	3,198			-100.00	-100.00
US agency securities (excluding mortgage-backed securities) .....	331,852	386,672	578,997	581,288			-14.18	-38.55
Municipal securities .....	512,499	138,217	150,887	172,452			270.79	194.90
Mortgage-backed securities .....	2,909,469	2,365,484	1,804,809	1,783,710			23.00	126.27
Asset-backed securities .....	57	75	106	165			-24.00	-83.94
Other debt securities .....	306,704	150,169	138,618	149,925			104.24	506.96
Mutual funds and equity securities .....	0	0	0	0				
Available-for-sale securities .....	4,008,455	2,956,754	2,268,739	2,205,759			35.57	175.82
U.S. Treasury securities .....	0	8,967	2,591	3,198			-100.00	-100.00
US agency securities (excluding mortgage-backed securities) .....	331,852	366,852	559,177	561,468			-9.54	-36.20
Municipal securities .....	465,895	80,949	0	0			475.54	
Mortgage-backed securities .....	2,908,477	2,364,288	1,615,076	1,553,242			23.02	213.01
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	302,231	135,698	91,895	87,851			122.72	
Mutual funds and equity securities .....	0	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	2,924	2,158	-6,193	-2,761			35.50	-57.53
Available-for-sale securities appreciation (depreciation) .....	75,987	14,443	-34,509	-20,544			426.12	1078.46
Structured notes, fair value .....	0	0	1,978	1,980			-100.00	
Pledged securities .....	2,293,877	1,787,736	1,705,861	1,489,757			28.31	74.42

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	822,308	776,888	562,579	470,627		5.85	-0.40
NOW, ATS and transaction accounts .....	1,483,400	1,347,429	1,235,325	1,141,652		10.09	236.13
Time deposits less brokered deposits) < \$250K.....	807,584	1,112,485	947,337	812,193		-27.41	
MMDA and other savings accounts .....	10,916,815	8,149,327	7,633,291	7,240,812		33.96	129.51
Other non-interest-bearing deposits.....	0	0	0				
Core deposits .....	14,030,107	11,386,129	10,378,532	9,665,284		23.22	114.87
Time deposits of \$250K or more .....	187,076	274,496	215,445	175,400		-31.85	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	1,091,371	697,571	712,408	642,960		56.45	113.73
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	13	5	17	9		160.00	550.00
Other borrowings w/remaining maturity over 1 year .....	13,788	13,878	15,790	13,126		-0.65	74.86
Brokered deposits < \$250K .....	0	2,925	87,101	94,186		-100.00	
Noncore funding .....	1,292,248	988,875	1,030,761	925,681		30.68	20.12
Trading liabilities .....	16,755	10,285	6,313	7,809		62.91	
Subordinated notes and debentures + trust preferred securities.....	183,071	84,445	84,233	100,000		116.79	83.07
Other liabilities .....	166,756	160,383	104,055	88,726		3.97	147.19
Total liabilities.....	15,688,937	12,630,117	11,603,894	10,787,500		24.22	101.85
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	941,086	1,049,304	866,691	686,991		-10.31	201.90
Common surplus.....	0	0	0	0			
Retained earnings.....	962,078	953,656	851,823	752,588		0.88	50.71
Accumulated other comprehensive income .....	56,606	11,010	-24,577	-11,963		414.13	13842.36
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	1,959,770	2,013,970	1,693,937	1,427,616		-2.69	106.18
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	1,959,770	2,013,970	1,693,937	1,427,616		-2.69	106.18
Total liabilities and capital .....	17,648,707	14,644,087	13,297,831	12,215,116		20.52	102.32
<b>Memoranda</b>							
Non-interest-bearing deposits.....	4,633,538	3,426,495	3,158,273	2,900,041		35.23	154.07
Interest-bearing deposits.....	9,583,645	8,237,055	7,522,805	7,034,829		16.35	82.09
Total deposits .....	14,217,183	11,663,550	10,681,078	9,934,870		21.89	100.62
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,013,970	1,693,937	1,427,616	982,592			
Accounting restatements .....	-24,158	0	0	0			
Net income .....	161,144	180,996	160,246	106,521			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	-108,218	6,452	7,431	390,920			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations .....	0	176,161	172,269	0			
Less: Dividends declared .....	128,564	79,163	64,096	48,583			
Change in other comprehensive income .....	45,596	35,587	-12,615	-3,834			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	3,086	0			
Holding company equity capital, ending balance .....	1,959,770	2,013,970	1,693,937	1,427,616			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	37.92	36.22	45	42.90	37.78	53	43.70	37.19	56	42.26	35.54	57			
Commercial and industrial loans .....	10.13	13.52	30	8.66	12.02	34	9	12.85	34	8.99	12.62	34			
Loans to individuals .....	5.80	3.40	75	7.12	4.20	73	7.96	4.31	78	8.37	4.47	78			
Loans to depository institutions and acceptances of other banks .....	0	0.03	68	0.01	0.04	71	0.01	0.05	70	0.01	0.06	66			
Agricultural loans.....	1.40	0.19	92	1.91	0.24	92	1.92	0.30	91	1.11	0.21	91			
Other loans and leases.....	0.85	4.63	14	1.11	5.01	15	1.36	5	18	1.58	5.10	19			
Net loans and leases.....	55.17	61.58	23	61.18	63.77	32	63.37	63.98	34	61.72	62.73	33			
Debt securities over 1 year.....	22.76	15.55	79	19.57	14.60	76	18.75	14.63	69	20.73	14.83	78			
Mutual funds and equity securities .....	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal .....	77.93	78.16	32	80.74	79.65	31	82.12	79.97	36	82.45	79.31	40			
Interest-bearing bank balances .....	11.43	7.51	79	5.74	3.06	78	4.40	3.04	74	4.68	3.46	70			
Federal funds sold and reverse repos.....	0	0.82	54	0	1.57	53	0	1.66	49	0	1.81	45			
Debt securities 1 year or less .....	0.25	1.68	17	1.26	1.91	51	1.37	1.96	57	1.30	1.86	49			
Trading assets .....	0.30	1.01	50	0.15	1.19	46	0.07	1.33	42	0.06	1.34	41			
Total earning assets.....	89.91	91.05	32	87.89	89.53	28	87.96	89.74	30	88.50	89.84	33			
Non-interest cash and due from depository institutions.....	1.47	1.07	83	1.63	1.14	81	1.80	1.21	83	1.58	1.22	75			
Other real estate owned.....	0.01	0.02	56	0.06	0.03	78	0.11	0.04	89	0.08	0.05	72			
All other assets.....	8.62	7.82	62	10.48	9.27	67	10.24	8.98	68	9.93	8.86	65			
<b>Memoranda</b>															
Short-term investments .....	11.68	11.17	64	7	7.63	63	5.77	7.80	59	5.98	8.69	54			
U.S. Treasury securities.....	0	0.84	17	0.06	1.03	40	0.02	1.04	39	0.03	1.02	37			
US agency securities (excluding mortgage-backed securities) .....	1.88	0.63	85	2.64	0.54	92	4.35	0.69	94	4.76	0.75	94			
Municipal securities .....	2.90	1.69	72	0.94	1.34	55	1.13	1.62	51	1.41	1.60	55			
Mortgage-backed securities .....	16.49	11.75	72	16.15	11.44	78	13.57	11.13	64	14.60	11.06	70			
Asset-backed securities .....	0	0.32	50	0	0.28	50	0	0.33	53	0	0.30	53			
Other debt securities .....	1.74	0.42	89	1.03	0.39	80	1.04	0.41	83	1.23	0.38	88			
Loans held-for-sale.....	0.42	0.52	55	0.69	0.39	76	0.25	0.30	58	0.38	0.33	68			
Loans held for investment .....	55.57	61.72	24	60.98	63.50	33	63.66	63.93	35	61.93	62.63	33			
Real estate loans secured by 1–4 family .....	9.87	11.91	40	11.23	13.29	39	11.96	13.46	44	12.77	13.44	46			
Revolving .....	2.07	1.66	62	2.68	2.07	62	2.70	2.27	63	2.62	2.40	61			
Closed-end, secured by first liens .....	7.58	9.81	36	8.09	10.69	38	8.61	10.57	39	9.23	10.35	44			
Closed-end, secured by junior liens .....	0.23	0.22	65	0.46	0.28	79	0.65	0.31	85	0.91	0.34	89			
Commercial real estate loans .....	26.79	22.22	60	30.12	22.23	64	30.11	21.58	67	28.20	19.88	66			
Construction and land development.....	5.89	3.40	80	6.68	3.44	80	6.31	3.51	79	5.83	3.25	79			
Multifamily.....	2.05	3.12	39	2.05	3.01	44	1.99	2.72	45	1.88	2.54	47			
Nonfarm nonresidential .....	18.85	14.72	63	21.40	14.69	70	21.81	14.44	71	20.49	13.30	70			
Real estate loans secured by farmland.....	1.25	0.33	86	1.55	0.36	87	1.64	0.41	87	1.30	0.32	86			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	67.72	57.15	65	69.55	57.46	62	68.37	56.49	65	67.81	54.84	64			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	17.64	19.43	41	18.20	20.75	39	18.71	21.10	38	20.49	21.45	44			
Real estate loans secured by 1–4 family.....	3.70	2.64	63	4.34	3.15	66	4.22	3.50	61	4.21	3.77	58			
Revolving .....	13.94	16.59	37	13.86	17.39	35	14.48	17.39	37	16.28	17.41	44			
Closed-end.....	47.85	34.63	75	48.84	33.52	76	47.11	32.14	74	45.25	29.99	73			
Construction and land development.....	10.52	5.26	86	10.82	5.09	86	9.86	5.20	81	9.36	4.90	85			
1–4 family.....	1.72	0.93	75	2.39	0.94	81	2.82	1.02	85	3.16	0.89	90			
Other.....	8.79	4.19	90	8.43	4.02	88	7.05	4.05	83	6.20	3.90	80			
Multifamily.....	3.67	4.96	45	3.32	4.69	43	3.12	4.10	47	3.01	3.84	47			
Nonfarm nonresidential .....	33.67	22.93	77	34.70	22.15	78	34.12	21.40	77	32.88	20.03	80			
Owner-occupied.....	16.56	7.68	91	18.17	7.72	93	18.09	8.03	92	17.47	7.58	93			
Other.....	17.11	14.95	58	16.52	14.34	59	16.03	13.38	57	15.41	12.45	58			
Real estate loans secured by farmland.....	2.23	0.54	87	2.51	0.55	88	2.56	0.63	87	2.08	0.51	86			
Loans to depository institutions and acceptances of other banks.....	0	0.06	69	0.01	0.11	70	0.01	0.12	69	0.02	0.17	66			
Commercial and industrial loans .....	18.10	22.17	36	14.05	19.53	32	14.07	20.32	35	14.43	20.53	31			
Loans to individuals .....	10.36	6.13	74	11.55	7.13	73	12.45	7.36	78	13.44	7.61	76			
Credit card loans .....	0.71	0.65	75	0.90	0.81	74	0.96	1.02	74	0.98	1.12	72			
Agricultural loans.....	2.51	0.32	93	3.09	0.37	92	3	0.46	91	1.79	0.33	90			
Other loans and leases.....	1.53	9.09	17	1.80	9.85	16	2.13	9.66	21	2.54	10.32	20			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	452.27	381.27	59	420.10	391.26	49	452.23	379.80	57	463.98	366.85	62			
Real estate loans secured by 1–4 family.....	117.79	125.03	47	109.95	138.18	39	123.72	137.84	44	140.16	138.55	51			
Revolving .....	24.69	17.42	66	26.23	21.26	62	27.94	23.33	63	28.79	25.05	63			
Closed-end.....	93.10	106.14	45	83.72	115.20	36	95.78	112.79	43	111.38	111.69	52			
Commercial real estate loans .....	319.57	234.65	69	295	229.44	58	311.59	219.72	68	309.59	204.45	65			
Construction and land development.....	70.25	35.62	82	65.38	34.95	78	65.25	35.36	81	64.03	32.91	84			
1–4 family.....	11.51	6.34	75	14.43	6.61	78	18.63	7.04	84	21.59	6.16	90			
Other.....	58.74	28.16	89	50.95	27.32	82	46.62	27.26	77	42.43	26.01	76			
Multifamily.....	24.49	32.74	42	20.06	31.04	41	20.64	27.85	46	20.62	25.95	48			
Nonfarm nonresidential .....	224.84	155.06	73	209.56	152.10	64	225.71	147.22	72	224.95	137.03	72			
Owner-occupied.....	110.59	52.37	86	109.76	53.07	87	119.68	54.89	89	119.54	51.62	92			
Other.....	114.24	100.54	57	99.80	97.41	52	106.02	91.80	59	105.41	84.09	64			
Real estate loans secured by farmland.....	14.91	3.44	89	15.15	3.60	87	16.92	4.02	88	14.22	3.31	88			
Loans to depository institutions and acceptances of other banks.....	0.02	0.28	69	0.09	0.44	70	0.10	0.54	70	0.11	0.68	65			
Commercial and industrial loans .....	120.85	139.91	39	84.86	122.02	33	93.09	128.82	38	98.72	126.55	40			
Loans to individuals .....	69.21	37.47	76	69.77	43.51	70	82.36	42.67	76	91.94	44.83	76			
Credit card loans .....	4.75	3.30	76	5.46	4.34	76	6.37	5.31	76	6.71	5.73	74			
Agricultural loans.....	16.74	1.88	93	18.67	2.18	93	19.83	2.72	93	12.24	1.88	91			
Other loans and leases.....	10.19	49.54	17	10.89	52.44	16	14.07	51.79	18	17.36	52.78	19			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	31.32	27.32	55	30.69	26.45	57	29.07	24.79	57	27.84	23.09	60			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	209.20	183.76	54	185.39	178.57	50	192.28	167.93	55	190.47	156.17	60			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	319.79	240.85	67	295.15	236.10	55	311.96	225.98	67	310.02	210.40	64			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	11.68	11.17	64	7	7.63	63	5.77	7.80	59	5.98	8.69	54			
Liquid assets .....	31.50	26.22	68	26.06	22.44	70	23.69	22.72	66	24.97	24.04	66			
Investment securities .....	23.01	17.85	73	20.82	16.99	69	20.12	17.27	65	22.03	17.35	73			
Net loans and leases .....	55.17	61.58	23	61.18	63.77	32	63.37	63.98	34	61.72	62.73	33			
Net loans, leases and standby letters of credit .....	55.46	62.48	22	61.43	64.84	30	63.68	65.07	32	62.07	63.89	31			
Core deposits .....	79.50	70.67	75	77.75	63.09	86	78.05	62.13	89	79.13	61.26	90			
Noncore funding .....	7.32	14.13	31	6.75	19.36	13	7.75	21.34	10	7.58	22.32	12			
Time deposits of \$250K or more .....	1.06	2.11	29	1.87	2.94	33	1.62	2.89	29	1.44	2.57	33			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	6.18	1.47	89	4.76	1.94	82	5.36	1.97	84	5.26	2.23	83			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	6.18	0.54	97	4.76	0.48	96	5.36	0.54	96	5.26	0.73	97			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0	1.24	15	0	3.01	3	0	3.67	5	0	3.96	6			
Earning assets that reprice within 1 year .....	40.71	39.38	49	38.67	39.29	44	37.56	40.29	40	26.72	41.61	14			
Interest-bearing liabilities that reprice within 1 year .....	4.27	8.20	28	7.38	10.19	34	5.69	10.01	26	6.06	8.46	40			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	36.44	29.11	62	31.29	26.63	60	31.87	27.38	57	20.66	29.77	30			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-5.59	3.20	26	-0.31	14.45	13	2.40	16.62	10	1.93	17.03	11			
Net short-term noncore funding dependence .....	-6.07	-4.76	41	-0.90	3.38	28	0.75	4.66	23	1.17	4.83	29			
Short-term investment / Short-term noncore funding .....	168.13	184.19	57	111.58	77.77	73	90.36	66.46	75	86.15	74.86	68			
Liquid assets - short-term noncore funding / Nonliquid assets .....	35.85	28.18	68	26.75	16.97	78	22.67	16.04	71	24.02	18.16	72			
Net loans and leases / Total deposits .....	68.49	79.43	21	76.81	90.31	20	78.89	90.08	21	75.89	90.14	21			
Net loans and leases / Core deposits .....	69.40	88.34	17	78.68	103.93	11	81.19	105	13	78.01	105.65	12			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.21	1.57	23	0.15	0.72	33	-0.51	-0.82	44	-0.27	-0.31	41			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	5.55	4.31	72	1.02	1.36	45	-2.85	-1.98	25	-1.97	-0.77	19			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0	0	-0.05	61	0	-0.08	50					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	1.28	11.38	42	3.04	12.67	46	15.22	16.19	55	18.02	15.76	58			
Available-for-sale securities .....	98.72	87.23	64	96.96	85.40	56	84.78	81.88	44	81.98	84.24	41			
U.S. Treasury securities .....	0	4.72	16	0.29	6.15	36	0.10	6.99	37	0.12	6.96	35			
US agency securities (excluding mortgage-backed securities) .....	8.17	4.01	78	12.68	3.49	88	21.64	4.02	92	21.60	4.42	92			
Municipal securities .....	12.62	9.83	66	4.53	7.75	52	5.64	9.16	50	6.41	9.31	51			
Mortgage-backed securities .....	71.65	66.64	56	77.57	67.43	59	67.44	65.45	49	66.29	65.34	47			
Asset-backed securities .....	0	1.91	50	0	1.66	50	0	2.05	53	0.01	1.74	52			
Other debt securities .....	7.55	3.01	82	4.92	2.94	76	5.18	2.79	76	5.57	2.57	78			
Mutual funds and equity securities .....	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less .....	1.08	10.55	11	6.05	11.86	38	6.81	11.91	47	5.89	11.79	38			
Debt securities 1 to 5 years .....	6.17	17.03	33	14.52	17.94	53	30.17	19.18	74	30.25	18.80	75			
Debt securities over 5 years .....	92.75	69.86	88	79.43	66.02	60	63.01	64.73	38	63.86	64.73	38			
Pledged securities .....	56.49	35.67	75	58.62	30.57	84	63.75	33.30	88	55.37	34.58	73			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0.07	0.04	87	0.07	0.03	88			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	101	183.32	42	33.56	26.69	65	5.09	6.77	52	5.61	19.19	49			
Investment securities .....	33.15	23.62	71	13.96	11.75	68	-0.55	9.42	31	26.80	8.45	84			
Core deposits .....	23.22	26.88	42	9.71	11.23	59	7.38	7.29	59	40.95	12.19	89			
Noncore funding .....	30.68	-12.18	92	-4.06	6.59	32	11.35	10.67	58	-13.02	5.59	35			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	2,922,770	2,807,810	2,620,389	2,179,451	
Commit: Secured commercial real estate loans .....	624,650	643,109	532,554	438,607	
Commit: Unsecured real estate loans .....	3,500	989	1,915	2,459	
Credit card lines (reported semiannually, June/Dec) .....	682,818	764,091	726,679	635,341	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	51,055	37,006	41,143	42,964	
Commercial and similar letters of credit .....	7,931	5,702	5,517	7,523	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	126,800	125,495	65,533	88,778	
Written options contracts (interest rate) .....	106,363	67,760	50,998	60,716	
Purchased options contracts (interest rate) .....	4,480	0	0	0	
Interest rate swaps .....	1,853,384	1,006,339	806,565	688,427	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	16.56	22.01	31	19.17	23.52	42	19.71	24.05	44	17.84	24.03	33			
Standby letters of credit .....	0.29	0.71	28	0.25	0.84	24	0.31	0.92	26	0.35	0.96	28			
Commercial and similar letters of credit .....	0.04	0.02	83	0.04	0.02	80	0.04	0.02	75	0.06	0.03	78			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	11.85	48.62	33	8.19	68.47	23	6.94	65.81	27	6.86	75.35	26			
Interest rate contracts .....	11.85	34.36	35	8.19	47.31	24	6.94	43.84	30	6.86	53.66	28			
Interest rate futures and forward contracts .....	0.72	6.21	50	0.86	10.67	61	0.49	11.40	56	0.73	13.82	60			
Written options contracts (interest rate) .....	0.60	2.18	43	0.46	2.47	47	0.38	2.16	48	0.50	2.60	52			
Purchased options contracts (interest rate) .....	0.03	1.46	45	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps .....	10.50	20.83	39	6.87	28.86	27	6.07	26.74	32	5.64	25.60	30			
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	30.01	42.82	42	31.51	45.53	43	31.53	44.93	44	33.32	46.60	44			

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	2,091,027	1,199,594	923,096	837,921	
Interest rate contracts .....	2,091,027	1,199,594	923,096	837,921	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	126,800	125,495	65,533	88,778	
Written options .....	106,363	67,760	50,998	60,716	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	106,363	67,760	50,998	60,716	
Purchased options .....	4,480	0	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	4,480	0	0	0	
Swaps .....	1,853,384	1,006,339	806,565	688,427	
Held for trading .....	1,774,711	1,006,339	806,565	688,427	
Interest rate contracts .....	1,774,711	1,006,339	806,565	688,427	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	316,316	193,255	116,531	149,494	
Interest rate contracts .....	316,316	193,255	116,531	149,494	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	1,989,143	1,131,834	872,098	777,205	
One year or less .....	133,757	125,771	65,533	88,778	
Over 1 year to 5 years .....	421,154	201,155	122,520	54,395	
Over 5 years .....	1,434,232	804,908	684,045	634,032	
Gross negative fair value (absolute value) .....	53,482	22,200	6,873	7,882	
Gross positive fair value .....	55,524	23,236	10,132	8,896	
Held for trading .....	52,179	21,898	8,818	7,550	
Non-traded .....	3,345	1,338	1,314	1,346	
Current credit exposure on risk-based capital derivative contracts .....	55,524	23,235	10,132	8,895	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	6.06	14.05	46	10.46	13.49	60	7.10	12.78	52	10.60	13.23	56			
Written options .....	5.09	8.18	52	5.65	5.91	58	5.52	6.60	59	7.25	6.68	64			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	5.09	7.73	54	5.65	5.10	62	5.52	5.49	63	7.25	5.27	69			
Purchased options .....	0.21	3.42	42	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0.21	2.86	47	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps .....	88.64	68.76	64	83.89	69.75	55	87.38	70.34	58	82.16	68.94	58			
Held for trading .....	84.87	43.53	73	83.89	44.16	70	87.38	46.31	69	82.16	46.32	63			
Interest rate contracts .....	84.87	36.62	84	83.89	37.24	81	87.38	38.40	83	82.16	37.84	77			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	15.13	56.47	26	16.11	55.84	29	12.62	53.69	30	17.84	53.68	36			
Interest rate contracts .....	15.13	53.82	26	16.11	52.22	30	12.62	50.60	32	17.84	51.23	37			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	95.13	91.48	46	94.35	93.86	39	94.48	94.47	35	92.75	95.63	33			
One year or less .....	6.40	32.05	26	10.48	32.17	33	7.10	32.51	28	10.60	31.96	32			
Over 1 year to 5 years .....	20.14	27.06	42	16.77	30.45	36	13.27	31.16	25	6.49	31.85	16			
Over 5 years .....	68.59	29.56	86	67.10	28.09	86	74.10	28.71	91	75.67	29.43	90			
Gross negative fair value (absolute value) .....	2.56	1.55	75	1.85	0.83	87	0.74	0.72	52	0.94	0.69	74			
Gross positive fair value .....	2.66	2.23	62	1.94	1.19	81	1.10	0.85	73	1.06	0.71	81			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.04	0.07	60	0.02	0.06	50	0.01	0.06	35	0.01	0.06	35			
Gross positive fair value (X) .....	0.04	0.09	39	0.02	0.07	35	0.01	0.06	34	0.01	0.06	41			
Held for trading (X) .....	0.04	0.07	53	0.02	0.06	49	0.01	0.05	48	0.01	0.05	51			
Non-traded (X) .....	0	0.02	29	0	0.01	33	0	0.01	28	0	0.01	42			
Current credit exposure (X) .....	0.04	0.06	49	0.02	0.05	41	0.01	0.04	44	0.01	0.04	50			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.50	0.85	48	0.22	0.73	41	0.10	0.53	45	0.10	0.53	50			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	72,987	72,962	72,147	76,214	
Gross losses .....	21,002	23,641	19,828	22,936	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	6,742	9,816	12,031	7,816	
Net losses .....	14,260	13,825	7,797	15,120	
Provision for loan and lease losses .....	56,894	13,850	8,612	11,053	
Adjustments .....	28,712	0	0	0	
Ending balance .....	144,333	72,987	72,962	72,147	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.35	0.51	30	0.10	0.15	41	0.07	0.14	30	0.10	0.16	37			
Provision for loan and lease losses / Average loans and leases .....	0.58	0.82	34	0.16	0.24	43	0.10	0.24	27	0.17	0.28	39			
Provision for loan and lease losses / Net loan and lease losses .....	398.98	487.86	58	100.18	130.58	30	110.45	134.68	49	73.10	143.18	13			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.47	1.58	48	0.82	0.83	49	0.86	0.90	46	0.95	0.98	49			
Allowance for loan and lease losses / Total loans and leases .....	1.46	1.55	48	0.81	0.81	50	0.86	0.89	47	0.95	0.96	50			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	10.12	11.58	64	5.28	8.03	57	9.36	7.54	71	4.77	8.39	51			
Allowance for loan and lease losses / Nonaccrual assets .....	365.59	299.17	71	170.19	218.72	56	134.23	214.03	37	110.08	178.03	25			
ALLL / 90+ days past due + nonaccrual loans and leases .....	301.04	244.34	68	149.94	151.73	61	125.46	160.51	48	105.12	136.22	41			
Gross loan and lease losses / Average loans and leases .....	0.22	0.34	41	0.27	0.28	55	0.24	0.30	52	0.35	0.33	64			
Recoveries / Average loans and leases .....	0.07	0.07	57	0.11	0.08	76	0.14	0.09	80	0.12	0.09	70			
Net losses / Average loans and leases .....	0.15	0.27	42	0.16	0.21	50	0.09	0.22	35	0.23	0.24	60			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	28.52	33.98	48	49.51	36.22	83	52.45	41.30	75	39.39	33.49	68			
Earnings coverage of net loan and lease losses (X) .....	18.66	22.91	61	18.01	24.40	57	27.58	21.75	72	11.10	19.67	48			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0	0.04	17	0.01	0.01	53	0	0.02	43	0.06	0.02	81			
Real estate loans secured by 1-4 family .....	-0.03	0.01	17	0.02	0.01	61	0.03	0.01	61	0.07	0.03	76			
Revolving .....	-0.02	0.01	27	0.03	0.02	63	0.06	0.03	62	0.15	0.09	71			
Closed-end .....	-0.03	0	16	0.02	0	68	0.01	0.01	61	0.06	0.02	75			
Commercial real estate loans .....	0.01	0.07	29	0.01	0.01	60	-0.01	0.01	27	0.06	0.01	80			
Construction and land development .....	0.02	0	78	0.06	-0.01	89	-0.01	-0.03	41	0.10	-0.02	93			
1-4 family .....	0	0	86	0.03	0	94	0.01	-0.01	91	-0.01	0	18			
Other .....	0.02	0	77	0.03	-0.01	90	-0.02	-0.02	33	0.11	-0.01	93			
Multifamily .....	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential .....	0	0.11	20	-0.01	0.02	21	-0.01	0.02	21	0.05	0.03	69			
Owner-occupied .....	0.01	0.02	51	-0.01	0.01	12	-0.02	0.01	3	0.05	0.01	85			
Other .....	0	0.08	8	0	0.01	60	0.01	0.01	70	0	0.01	56			
Real estate loans secured by farmland .....	0	0.02	12	-0.03	0.01	8	-0.01	0	16	0.01	0.01	75			
Commercial and industrial loans .....	0.45	0.47	56	0.29	0.37	51	0.12	0.31	29	0.43	0.39	66			
Loans to individuals .....	0.66	1.13	45	0.91	1.17	49	0.64	1.16	40	0.69	1.25	40			
Credit card loans .....	2.75	2.92	43	3.16	3.11	45	2.58	2.92	33	2.96	2.92	47			
Agricultural loans .....	0.03	0.19	63	0.16	0.08	79	-0.08	0.15	8	0.25	0.18	78			
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0				
Other loans and leases .....	-0.29	0.15	1	-0.31	0.15	1	-0.17	0.14	0	-0.06	0.15	1			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases .....		54,240		37,719		51,113		49,048					
90+ days past due loans and leases .....		8,465		5,793		3,799		3,088					
Nonaccrual loans and leases .....		39,479		42,886		54,356		65,542					
Total past due and nonaccrual loans and leases .....		102,184		86,398		109,268		117,678					
Restructured 30–89 days past due .....		232		76		103		645					
Restructured 90+ days past due .....		32		51		4		35					
Restructured nonaccrual .....		11,301		19,377		17,815		31,859					
Total restructured loans and leases .....		11,565		19,504		17,922		32,539					
30–89 days past due loans held for sale .....		0		0		0		0					
90+ days past due loans held for sale .....		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0					
Total past due and nonaccrual loans held for sale .....		0		0		0		0					
Restructured loans and leases in compliance .....		2,708		5,347		5,468		11,918					
Other real estate owned .....		2,496		8,464		14,380		10,052					
<b>Other Assets</b>													
30–89 days past due .....		0		0		0		0					
90+ days past due .....		0		0		0		0					
Nonaccrual .....		0		0		0		0					
Total other assets past due and nonaccrual .....		0		0		0		0					
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases .....	0.55	0.39	75	0.42	0.43	57	0.60	0.44	76	0.64	0.47	79	
90+ days past due loans and leases .....	0.09	0.12	65	0.06	0.15	48	0.04	0.17	44	0.04	0.20	43	
Nonaccrual loans and leases .....	0.40	0.66	30	0.47	0.51	47	0.64	0.54	67	0.86	0.63	77	
90+ days past due and nonaccrual loans and leases .....	0.49	0.85	31	0.54	0.71	42	0.68	0.75	54	0.90	0.88	62	
30–89 days past due restructured .....	0	0.01	49	0	0.01	34	0	0.02	34	0.01	0.02	53	
90+ days past due restructured .....	0	0.01	61	0	0.01	68	0	0.01	55	0	0.01	58	
Nonaccrual restructured .....	0.11	0.13	53	0.21	0.14	73	0.21	0.16	68	0.42	0.20	86	
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37	
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.55	0.40	75	0.42	0.43	57	0.60	0.44	76	0.64	0.47	79	
90+ days past due assets .....	0.09	0.12	65	0.06	0.15	47	0.04	0.18	42	0.04	0.20	42	
Nonaccrual assets .....	0.40	0.67	29	0.47	0.53	47	0.64	0.57	65	0.86	0.64	76	
30+ days past due and nonaccrual assets .....	1.03	1.29	47	0.96	1.19	50	1.29	1.26	60	1.55	1.39	66	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.27	0.52	25	0.33	0.44	42	0.44	0.48	50	0.56	0.54	61	
90+ days past due and nonaccrual assets + other real estate owned .....	0.29	0.55	27	0.39	0.48	46	0.55	0.52	57	0.64	0.59	63	
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>													
Total assets .....	0.25	0.60	17	0.39	0.53	36	0.56	0.60	45	0.72	0.72	49	
Allowance for loan and lease losses .....	31.14	66.66	18	77.85	115.41	34	101.85	118.28	47	122.24	129.01	52	
Equity capital + allowance for loan and lease losses .....	2.14	4.97	18	2.72	4.28	34	4.21	4.79	44	5.88	5.78	55	
Tier 1 capital + allowance for loan and lease losses .....	2.97	6.05	20	3.80	5.65	34	5.78	6.16	52	7.93	7.35	56	
Loans and leases + other real estate owned .....	0.45	0.97	17	0.63	0.85	37	0.87	0.96	47	1.16	1.15	53	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.58	0.39	76	0.27	0.38	43	0.47	0.42	66	0.54	0.44	69			
	90+ days past due .....		0.07	0.16	63	0.03	0.16	48	0.02	0.22	43	0.02	0.26	40			
	Nonaccrual.....		0.39	0.76	26	0.39	0.46	48	0.57	0.57	60	0.83	0.69	69			
Commercial and industrial	30–89 days past due .....		0.21	0.23	60	0.56	0.31	79	0.76	0.30	88	0.50	0.32	76			
	90+ days past due .....		0.07	0.03	75	0.18	0.05	89	0.10	0.05	80	0.06	0.05	72			
	Nonaccrual.....		0.45	0.75	37	1.08	0.83	69	1.32	0.76	82	1.78	0.93	85			
Individuals	30–89 days past due .....		1.01	0.83	68	1.20	0.83	71	1.14	0.84	68	1.31	0.97	72			
	90+ days past due .....		0.12	0.14	61	0.13	0.17	63	0.12	0.16	63	0.12	0.19	58			
	Nonaccrual.....		0.22	0.28	58	0.20	0.17	64	0.21	0.23	58	0.20	0.24	58			
Depository institution loans	30–89 days past due .....		1.25	0	95	2.48	0	98	13.62	0	98	6.81	0	98			
	90+ days past due .....		0.83	0	97	0	0	49	0.08	0	98	0.34	0.05	92			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0.40	0.17	80	0.32	0.24	70	0.93	0.17	90	1.39	0.17	93			
	90+ days past due .....		0.56	0	99	0.01	0	88	0	0	87	0	0	41			
	Nonaccrual.....		1.26	0.49	83	0.85	0.67	74	1.19	0.75	78	0.62	0.96	63			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.31	0.18	75	0.20	0.20	62	0.09	0.17	54	0.04	0.20	45			
	90+ days past due .....		0.03	0.01	85	0.01	0.01	79	0.02	0.01	80	0.01	0.02	71			
	Nonaccrual.....		0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.58	0.65	60	0.46	0.67	41	0.64	0.71	56	1	0.74	74			
	90+ days past due .....	0.03	0.33	50	0.08	0.31	57	0.03	0.46	38	0.03	0.49	38			
	Nonaccrual .....	0.48	0.89	31	0.61	0.73	48	0.51	0.86	33	0.51	0.97	35			
Revolving	30–89 days past due .....	0.82	0.48	79	0.25	0.45	29	0.34	0.50	35	0.37	0.61	28			
	90+ days past due .....	0.05	0.03	76	0.06	0.05	72	0.05	0.05	64	0.02	0.07	53			
	Nonaccrual .....	0.39	1.13	31	0	1	5	0	1.17	4	0	1.17	6			
Closed-end	30–89 days past due .....	0.52	0.65	50	0.52	0.70	47	0.73	0.75	60	1.16	0.79	76			
	90+ days past due .....	0.03	0.38	47	0.09	0.35	57	0.03	0.53	36	0.03	0.57	38			
Junior lien	30–89 days past due .....	0.50	0.87	33	0.80	0.70	61	0.65	0.84	44	0.64	0.96	41			
	90+ days past due .....	0.02	0.02	62	0.08	0.02	92	0.05	0.03	75	0.13	0.03	93			
	Nonaccrual .....	0.01	0	90	0	0	29	0	0	56	0.02	0	84			
	Nonaccrual .....	0.07	0.04	73	0.16	0.04	91	0.19	0.06	86	0.25	0.07	89			
Commercial real estate	30–89 days past due .....	0.56	0.26	83	0.18	0.18	62	0.37	0.17	83	0.36	0.18	81			
	90+ days past due .....	0.09	0.02	88	0.02	0.03	61	0.02	0.03	65	0.02	0.04	54			
	Nonaccrual .....	0.24	0.62	23	0.22	0.23	58	0.32	0.28	66	0.92	0.34	92			
Construction and development	30–89 days past due .....	1.71	0.28	93	0.39	0.28	72	0.43	0.21	78	1.36	0.23	97			
	90+ days past due .....	0.01	0.01	80	0.03	0.02	77	0.03	0.02	77	0.04	0.03	68			
	Nonaccrual .....	0.18	0.41	54	0.19	0.20	70	0.59	0.19	85	1.19	0.24	91			
1–4 family	30–89 days past due .....	0.18	0.03	90	0.24	0.06	88	0.18	0.06	81	0.29	0.07	89			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	58	0	0.02	61	0.12	0.02	91	0.23	0.03	94			
Other	30–89 days past due .....	1.53	0.22	93	0.15	0.20	67	0.25	0.13	78	1.07	0.13	96			
	90+ days past due .....	0.01	0	88	0.03	0.01	83	0.03	0.02	79	0.04	0.02	77			
	Nonaccrual .....	0.18	0.35	62	0.19	0.17	73	0.47	0.15	88	0.96	0.18	90			
Multifamily	30–89 days past due .....	0.10	0.09	69	0	0.08	19	0.31	0.10	83	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due .....	0.25	0.23	64	0.13	0.14	52	0.36	0.17	85	0.10	0.17	37			
	90+ days past due .....	0.12	0.02	88	0.01	0.03	61	0.02	0.03	65	0.01	0.04	54			
	Nonaccrual .....	0.29	0.80	25	0.24	0.28	47	0.27	0.30	52	0.93	0.38	87			
Owner Occupied	30–89 days past due .....	0.20	0.07	88	0.13	0.07	76	0.23	0.09	87	0.05	0.07	45			
	90+ days past due .....	0.02	0	88	0	0.01	60	0.02	0.01	77	0	0.02	56			
	Nonaccrual .....	0.21	0.27	44	0.22	0.16	65	0.23	0.17	66	0.78	0.21	94			
Other	30–89 days past due .....	0.05	0.14	49	0.01	0.07	24	0.13	0.07	77	0.05	0.09	48			
	90+ days past due .....	0.10	0.01	91	0.01	0.01	72	0	0.01	31	0.01	0.02	59			
	Nonaccrual .....	0.08	0.44	23	0.02	0.10	31	0.04	0.13	32	0.14	0.14	58			
Farmland	30–89 days past due .....	0.90	0.11	91	0.60	0.23	83	1	0.25	89	0.19	0.27	60			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0.13	0.06	83			
	Nonaccrual .....	2.80	1.13	80	2.31	0.84	83	5.77	1.23	88	2.16	1.07	76			
Credit card	30–89 days past due .....	1.36	0.95	76	1.57	1.19	72	1.68	1.22	77	2	1.08	86			
	90+ days past due .....	0.79	0.63	56	0.93	0.78	55	0.97	0.73	53	0.96	0.75	58			
	Nonaccrual .....	0	0.05	76	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	941,086	1,049,304	866,691	686,991										
Retained earnings .....	995,813	953,656	851,823	752,588										
Accumulated other comprehensive income (AOCI) .....	56,606	11,010	-24,577	-11,963										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	1,993,505	2,013,970	1,693,937	1,427,616										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	651,994	664,712	590,710	477,191										
Accumulated other comprehensive income-related adjustments .....	56,607	11,010	-24,577	-11,963										
Other deductions from common equity tier 1 capital .....	0	0	0	0										
Subtotal: .....	1,284,904	1,338,248	1,127,804	962,388										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0										
Common equity tier 1 capital .....	1,284,904	1,338,248	1,127,804	962,388										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	84,101	84,034	84,233	80,000										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0										
Additional tier 1 capital before deductions .....	84,101	84,034	84,233	80,000										
Less: Additional tier 1 capital deductions .....	0	0	0	2,046										
Additional tier 1 capital .....	84,101	84,034	84,233	77,954										
<b>Tier 1 Capital</b> .....	<b>1,369,005</b>	<b>1,422,282</b>	<b>1,212,037</b>	<b>1,040,342</b>										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	100,000	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	106,700	72,987	72,962	72,147										
Exited advanced approach eligible credit reserves .....														
Unrealized gains on AFS preferred stock classified as equity .....		0	0	0										
Tier 2 capital before deductions .....	206,700	72,987	72,962	72,147										
Exited advanced approach tier 2 capital before deductions .....														
Less: Tier 2 capital deductions .....	0	0	0	0										
Tier 2 capital .....	206,700	72,987	72,962	72,147										
Exited advanced approach tier 2 capital .....														
Total capital .....	1,575,705	1,495,269	1,284,999	1,112,489										
Exited advanced approach total capital .....														
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	17,426,247	14,704,819	13,388,090	12,226,984										
Less: Deductions from common equity tier 1 capital .....	651,994	664,712	590,710	479,237										
Less: Other deductions .....	0	0	0	0										
Total assets for leverage ratio .....	16,774,253	14,040,107	12,797,380	11,747,747										
Total risk-weighted assets .....	11,103,141	10,605,651	9,889,556	8,718,906										
Exited advanced approach total RWA .....														
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	11.57	12.35	39	12.62	12.11	67	11.40	12.09	45	11.04	12.16	35		
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45		
Tier 1 capital, column A .....	12.33	13.08	43	13.41	12.78	69	12.26	12.85	48	11.93	12.95	42		
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45		
Total capital, column A .....	14.19	15.23	35	14.10	14.36	56	12.99	14.45	29	12.76	14.63	21		
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45		
Tier 1 leverage .....	8.16	9.13	20	10.13	9.76	64	9.47	9.71	44	8.86	9.53	29		
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58			

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			118			212			324			191			-44.34		-54.26
Other insurance activities income .....			118			212			324			191			-44.34		-54.26
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			296,435			293,755			275,105			260,554			0.91		58.31

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.02	0.41	36	0.03	0.47	41	0.06	0.47	47	0.04	0.55	36					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	19.59	11.03	85	19.65	11.51	80	21.41	10.22	87	23.42	9.84	92					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0										
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	9,006	9,053	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	0	0	9,006	9,053	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0		
Non-interest-bearing deposits.....	0	0	0		

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....		-2.40			22.48			7.24			21.19				
Total selected assets.....		2.04		-100	12.40	2	-0.52	3.24	41		21.86				
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans .....							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0		
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	157,203	202,753	168,054	166,848		-22.47	89.23
Dividends .....	130,000	178,000	148,500	150,000		-26.97	85.71
Interest .....	72	303	81	69		-76.24	213.04
Management and service fees .....	27,131	24,450	19,473	16,779		10.97	107.88
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	0	0	0	0			
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....	0	0	0				
Dividends .....	0	0	0				
Interest .....	0	0	0				
Management and service fees .....	0	0	0				
Other income .....	0	0	0				
Total income from subsidiaries .....	157,203	202,753	168,054	166,848		-22.47	89.23
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	1,587	1,396	-2,478	1,225		13.68	
Total operating income .....	158,790	204,149	165,576	168,073		-22.22	91.69
<b>Operating Expenses</b>							
Personnel expenses .....	31,521	34,213	25,256	21,821		-7.87	93.77
Interest expense .....	3,376	0	360	1,557			138.08
Other expenses .....	18,812	36,487	26,739	41,439		-48.44	47.56
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	53,709	70,700	52,355	64,817		-24.03	76.48
Income (loss) before taxes .....	105,081	133,449	113,221	103,256		-21.26	100.52
Applicable income taxes (credit) .....	-6,104	-11,901	-9,310	-14,227			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	111,185	145,350	122,531	117,483		-23.51	87.32
Equity in undistributed income of subsidiaries .....	49,959	35,646	37,715	-10,962		40.15	82.07
Bank subsidiaries .....	49,959	35,646	37,715	-10,962		40.15	82.09
Nonbank subsidiaries .....	0	0	0	0			-100.00
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	161,144	180,996	160,246	106,521		-10.97	85.66
<b>Memoranda</b>							
Bank net income .....	179,959	213,646	186,215	139,038		-15.77	84.69
Nonbank net income .....	0	0	0	0			-100.00
Subsidiary holding companies' net income .....	0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		2,028,940	91.72	1,949,591	90.38	1,694,903	92.78	1,457,975				4.07	104.23
Common and preferred stock .....		1,986,642	89.81	1,899,312	88.05	1,647,577	90.19	1,430,984				4.60	103.96
Excess cost over fair value .....		1,323	0.06	1,323	0.06	1,323	0.07	1,323				0.00	0.00
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		40,975	1.85	48,956	2.27	46,003	2.52	25,668				-16.30	125.87
Investment in nonbank subsidiaries .....		0	0	0	0	0	0	0					-100.00
Common and preferred stock .....		0	0	0	0	0	0	0					-100.00
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0					
Securities .....		0	0	0	0	0	0	0					
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		123,229	5.57	147,082	6.82	72,887	3.99	42,334				-16.22	123.39
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0					-100.00
Intangible assets .....		28,020	1.27	28,020	1.30	28,020	1.53	28,020				0.00	
Other assets .....		31,917	1.44	32,382	1.50	30,987	1.70	33,706				-1.44	7.95
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		2,212,106	100.00	2,157,075	100.00	1,826,797	100.00	1,562,035				2.55	104.79
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	0	0	0					
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0					
Subordinated notes and debentures .....		98,580	4.46	0	0	0	0	20,000					392.90
Other liabilities .....		66,477	3.01	55,999	2.60	45,984	2.52	31,942				18.71	162.35
Balance due to subsidiaries and related institutions .....		87,279	3.95	87,105	4.04	86,876	4.76	82,477				0.20	3.46
Total liabilities .....		252,336	11.41	143,104	6.63	132,860	7.27	134,419				76.33	94.55
Equity Capital .....		1,959,770	88.59	2,013,971	93.37	1,693,937	92.73	1,427,616				-2.69	106.18
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0					
Common stock .....		941,086	42.54	1,049,305	48.64	866,691	47.44	686,991				-10.31	201.90
Common surplus .....		0	0	0	0	0	0	0					
Retained earnings .....		962,078	43.49	953,656	44.21	851,823	46.63	752,588				0.88	50.71
Accumulated other comprehensive income .....		56,606	2.56	11,010	0.51	-24,577	-1.35	-11,963				414.13	13842.36
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		2,212,106	100.00	2,157,075	100.00	1,826,797	100.00	1,562,035				2.55	104.79
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		311	0.01	183	0.01	0	0	0				69.95	
Loans and advances from nonbank subsidiaries .....		86,968	3.93	86,922	4.03	86,865	4.76	82,477				0.05	3.09
Notes payable to subsidiaries that issued TPS .....		84,491	3.82	84,445	3.91	84,399	4.62	80,000				0.05	5.61
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	8.12	7.29	58	9.54	9.68	49	10.53	10.40	51	8.58	7.61	60			
Bank net income / Average equity investment in banks .....	9.22	7.45	68	11.88	10.51	68	12.28	11.19	65	11.15	8.74	74			
Nonbank net income / Average equity investment in nonbanks .....		9.75			7.89			7.10				4.73			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78				6.82			
Bank net income / Parent net income .....	111.68	88.16	84	118.04	82.22	96	116.21	82.56	95	130.53	80.64	94			
Nonbank net income / Parent net income .....	0	3.59	14	0	5.93	10	0	3.78	11	0	7.76	11			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48				82.97			
<b>Leverage</b>															
Total liabilities / Equity capital .....	12.88	20.06	47	7.11	20.43	30	7.84	20.88	34	9.42	19.94	40			
Total debt / Equity capital .....	5.03	14.41	33	0	14.31	13	0	14.69	15	1.40	13.95	34			
Total debt + notes payable to subs that issued TPS / Equity capital .....	9.34	16.67	40	4.19	16.36	23	4.98	17.10	28	7	16.10	36			
Total debt + Loans guaranteed for affiliate / Equity capital .....	5.03	14.68	32	0	14.56	13	0	15.14	15	1.40	14.35	34			
Total debt / Equity capital – excess over fair value .....	5.03	14.52	33	0	14.51	13	0	14.81	15	1.40	14.10	34			
Long-term debt / Equity capital .....	5.03	13.56	34	0	13.04	13	0	13.37	15	1.40	12.69	35			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0.07	0.08	82	0.07	0.12	80	0.08	0.12	80	0.09	0.17	79			
Long-term debt / Consolidated long-term debt .....	50.08	34.67	64	0	28.44	13	0	28.63	14	17.68	26.93	43			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	101.44	102.81	42	94.37	103.22	8	97.34	103.10	18	100.33	102.10	45			
Total investment in subs / Equity capital .....	103.53	110.16	41	96.80	111.07	7	100.06	112.48	26	102.13	111.30	35			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.17	0.47	42	-0.63	0.36	8	-0.28	0.35	17	0.04	0.52	44			
Equity investment in subs – equity cap / Net income-div (X) .....	0.87	1.82	35		1.22			1.22		0.08	2.64	7			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	94.41	136.59	24	149.44	177.68	45	152.07	162.34	48	164.01	141.81	65			
Cash from ops + noncash items + op expense / Op expense + dividend .....	91.06	147.24	15	157.68	190.27	41	168.31	174.91	50	193.53	148.20	74			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	90.86	134.08	21	154.78	116.34	79	128.13	103.19	75	18.55	92.33	19			
Pretax operating income + interest expense / Interest expense .....	3,212.59	2,016.32	84		1,968.54		31,550.28	2,898.75	93	6,731.73	1,909.25	88			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,724.63	1,539.23	77	3,075.45	1,632.83	83	2,640.87	1,369.37	84	2,280.70	1,547.94	81			
Dividends + interest from subsidiaries / Interest expense + dividends .....	98.58	150.43	24	225.24	210.80	64	230.52	188.90	69	299.30	172.51	83			
Fees + other income from subsidiaries / Salary + other expenses .....	53.90	13.95	83	34.58	16.52	75	37.45	16.08	77	26.52	16.39	68			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	4.33	3.85	58	5.19	2.64	73	2.56	2.61	53	1.68	3.24	47			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.49	2.66	68	0.60	5.62	62	0.66	5.50	62	0.68	5.68	63			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	115.63	81.10	84	54.46	57.84	55	52.31	57.26	53	41.35	68.72	30			
Dividends declared / Net income .....	79.78	42.29	91	43.74	33.08	71	40	27.33	74	45.61	31.29	75			
Net income – dividends / Average equity.....	1.64	4.14	21	5.37	6.46	35	6.32	7.33	39	4.66	5.03	44			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	101.12	132.17	35	224.85	178.13	63	231.68	157.73	69	308.75	130.71	87			
Dividends from nonbank subsidiaries .....	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	101.12	174.85	23	224.85	260.40	53	231.68	215.26	60	308.75	196.35	78			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	72.24	60.28	63	83.32	66.55	67	79.75	60.71	72	107.88	59	92			
Interest income from bank subsidiaries.....	0.04	0.36	54	0.14	0.54	65	0.04	0.52	56	0.05	0.76	51			
Management and service fees from bank subsidiaries .....	15.08	1.47	92	11.44	1.55	90	10.46	1.88	88	12.07	2.98	85			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries.....	87.35	62.88	70	94.90	69.36	73	90.25	63.43	76	120	62.82	87			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		56.39			82.95			51.40			102.35				
Interest income from nonbank subsidiaries.....		7.38			20.25			18.56			8.11				
Management and service fees from nonbank subsidiaries .....		0.86			1.92			2.96			0.85				
Other income from nonbank subsidiaries.....		0.16			1.06			0.15			0.81				
Operating income from nonbank subsidiaries .....		79.84			150.41			99.33			165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	81.87	69.76	36	87.19	67.32	43	89.69	65.18	47	89.25	59.17	59			
Interest income from bank subsidiaries.....	0.05	0.63	50	0.15	0.80	57	0.05	0.92	52	0.04	0.94	45			
Management and service fees from bank subsidiaries .....	17.09	1.87	92	11.98	1.81	89	11.76	2.01	88	9.98	2.17	85			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	99	82.20	60	99.32	78.80	68	101.50	74.20	99	99.27	69.23	76			
Dividends from nonbank subsidiaries .....	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0	4.70	16	0	7.29	11	0	7.64	14	0	9.99	11			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	88.54	27.08	85	28.33			26.53			412.38	39.18	93			